

Land Tax

Land Tax Relief 2010-2011

The Government has announced (subject to legislation being passed by Parliament), that land tax relief will be provided from 1 July 2010 by:

- increasing the tax-free land tax threshold from \$110 000 to \$300 000;
 - adjusting the subsequent land tax bracket to between \$300 001 and \$550 000 and introducing a tax rate for the bracket of 0.5 per cent;
 - increasing the top band of the following bracket to \$800 000 from \$750 000; and
- The top tax bracket of \$1 million will remain unchanged.

More detailed information is available here.

From 2011-2012, again subject to legislative amendment, the Government will increase the land tax thresholds in line with the Valuer General's annual assessment of average land value increases.

The following tables show the current land tax structure and the proposed land tax structure.

Current land tax structure

Total taxable site value	Tax applicable (%) ^(a)
\$0 to \$110 000	-
\$110 001 to \$350 000	\$0 + 0.30
\$350 001 to \$550 000	\$720 + 0.70
\$550 001 to \$750 000	\$2 120 + 1.65
\$750 001 to \$1 000 000	\$5 420 + 2.40
Over \$1 000 000	\$11 420 + 3.70

Land tax structure to apply from the 2010-11 land tax assessment year



Total taxable site value	Tax applicable (%) ^(a)
\$0 to \$300 000	-
\$300 001 to \$550 000	\$0 + 0.50
\$550 001 to \$800 000	\$1 250 + 1.65
\$800 001 to \$1 000 000	\$5 375 + 2.40
Over \$1 000 000	\$10 175 + 3.70

<http://www.revenuesa.sa.gov.au/index.htm>
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http://www.revenuesa.sa.gov.au/taxes/lta_x_relief2010-2011.html